

Fee for Geological Information on Subsoil Cancelled

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Goltsblat BLP advises that Federal Law No. 98-FZ of 19 May 2010 "On Amendments to the Law of the Russian Federation "On the Subsoil" and article 13 of the Federal law "On Production Sharing Agreements"" has come into effect.

The amendments abolish the fee for geological information on the subsoil obtained as a result of state geological surveying of the subsoil and provided by the federal state subsoil fund management body. Corresponding amendments have also been introduced into other acts that previously regulated the amount of and payment procedure for the geological subsoil information fee.

The amendments came into effect on 1 January 2011.

For additional information, please contact:



Vitaly Mozharowski, Partner,
Real Estate and Construction
Goltsblat BLP;
T: +7 (495) 287 44 44,
E: info@gbplaw.com

www.gbplaw.com

Capital City Complex,
Moscow City Business Centre,
8, 8, Presnenskaya Nab.,
Bldg.1,
Moscow, 123100, Russia

T: +7 (495) 287 44 44
F: +7 (495) 287 44 45
E: info@gbplaw.com

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